



**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2009**

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

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**MOSELEY COMMUNITY DEVELOPMENT TRUST  
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**COMPANY INFORMATION**

TRUSTEES:

Elected	Steve Harding- Chairman David Rutter -Treasurer Jan Miller – Vice Chair
Appointed	Fiona Adams Robert Orme Virginia Parker
Co-opted	Terry Slater Austin Barber Paul Williams (appointed 26.01.09) Annette Naudin (appointed (26.01.09)

CO.SECRETARY and  
COORDINATOR

Tony Thapar

REGISTERED OFFICE

149 - 153 Alcester Road  
Birmingham, B13 8JP

REGISTERED NUMBER: 4163271  
CHARITY NUMBER: 1087949

AUDITOR:

Mazars LLP  
The Broadway  
Dudley  
West Midlands  
DY1 4PY

BANKERS:

Co-operative Bank plc  
Stockport Business Direct  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

Alliance & Leicester Commercial Bank  
plc  
Carlton Park  
Narborough  
Leicester  
LE19 0AL

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
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**REPORT OF THE TRUSTEES 2008-09**

The Trustees present their report and the financial statements for the year ended 28 February 2009. This report is prepared in accordance with the Statement of Recommended Practice (SORP 2005- Accounting and Reporting by Charities) and complies with applicable law.

**Structure, Governance & Management**

**Governing Documents**

The Trust is registered as a company limited by guarantee, incorporated on the 20<sup>th</sup> February 2001 and registered as a charity on 15<sup>th</sup> August 2001. The company is established under a Memorandum and Articles of Association that detail the objects and powers and the governance arrangements. In the event of the company being wound up members may be required to contribute an amount not exceeding £1.

**Recruitment & Appointment of Trustees**

It was decided at registration of the Trust that the Board would have a maximum of 13 members: two appointed from the Moseley Forum and two from the Moseley Society, four elected from the community and five co-opted for their specialist skills or knowledge. The members are referred to as Trustees or Directors and a full list is shown on page 1 of this report.

When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM in the Annual Review document that is distributed to most Moseley households. The Moseley Community Development Trust (CDT) web site also displays opportunities when appropriate.

Currently 10 of the 13 Board places have been filled. Any requests to join the Board are considered carefully to ensure people with appropriate skills are recruited. In addition, anybody who plans to join the Board is asked to serve on

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a sub-group of the main Board first to better understand the organisation's operations and to see if they wish to serve as a Board member.

**Trustee Induction & Training**

Induction involves an initial meeting with either the CDT Coordinator or Chairman to review the purpose, direction and operation of Moseley Community Development Trust.

Following this, the new Board member meets with the Coordinator to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties and is asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

**Organisational structure**

The Board meets monthly and in-between Board meetings sub-groups (led by a Trustee) also meet to progress particular areas of work for the Trust. Currently, the sub-groups are: Property, Finance and General Purposes, Personnel and Volunteering, Moseley Regeneration Group and the Moseley Exchange Project. These groups encourage local residents with a particular skill or interest to participate in them. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for the management of the Trust delegated to the Coordinator. This member of staff is also responsible for individual supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, and forming external links.

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**Related Parties**

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust has relationships local community organisations such as the Moseley Society, Moseley Forum, Moseley and District Churches Housing Association, Moseley Business Association and other specialist interest groups.

Moseley Community Development Trust has worked in partnership with a number of statutory organisations to help deliver its objectives. These include Birmingham City Council, WM Police, WM Fire Service, South Birmingham PCT, Birmingham City University, Government Office West Midlands and Birmingham Voluntary Services Council.

In addition, Moseley Community Development Trust is a full member of the Development Trusts Association (DTA), an umbrella body for Development Trusts in the UK. Within the West Midlands region, Moseley Community Development Trust plays an active part in supporting the work of the DTA and the DTA continues to have its regional office in the Post Office building. This area of work helps raise awareness about Development Trusts, supports emerging Trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

**Risk Management**

The Trustees have considered the major risks that face the charity. They conclude that the main non-financial risks lie in the operation of the building and have formed the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum. A Centre Manager is employed to oversee good management and operation of the building.

The Board has taken professional advice on the condition of the building it owns and will take steps to undertake essential repairs and improvements, and continue to progress its compliance with the Disability Discrimination Act 1995. The Board always takes advice from consultants when necessary.

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In 2009-10, the Board plans to consider its policies around the retention and recruitment of staff. A Board member who has a professional background in such matters will lead this. Trustees continue to be concerned about the security of the Moseley Street Wardens posts and in the coming year will seek ways to make their posts more sustainable.

**OBJECTIVES AND ACTIVITIES**

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- and any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It will do this through a combination of social, economic, and environmental projects.

It will deliver its aims through the objectives listed above and by implementing the values and principles of the Development Trusts Association. Development Trusts are community enterprises created to bring wealth and improvements to their neighbourhood. They are:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

## **THE PUBLIC BENEFIT OF OUR ACHIEVEMENTS AND PERFORMANCE**

In 2008-9 Moseley Community Development Trust pursued the following activities to progress its objectives and create public benefit:

**Employment and Enterprise** – the securing of funds to progress the Moseley Exchange capital project was an important step for the organisation last year. This year, refurbishment works have been a high priority and have dominated much of our time. We have been involved in the co-ordination of the building works and the development of promotional activities. Our aim is to see the wealth created by the businesses using the new Moseley Exchange facilities reinvested within the neighbourhood. We have already been working with the local creative industries sector, through the Moseley Creative Forum meetings and Arts Market. Moseley has a high concentration of creative businesses and self employed people and in the coming year we plan to create a local business cluster from them. This area of work provides the organisation a platform to contribute to the wider creative industries economy in Birmingham.

**Meeting rooms in the centre of the neighbourhood** – the Centre Manager maintains this activity. The income from this supported the core costs of the organisation, while many of the meetings and activities that take place in the building contribute to strengthening social capital in Moseley. In the last year, 60 different organisations hired space in our building, 66% were community or voluntary groups. Having access to good meetings rooms has helped local groups plan and deliver activities that support community life in Moseley.

This year we were able to carry out improvements to rooms on the first floor, thanks to a grant from Capacity Builders. This work includes a new corridor to improve access to existing rooms, the installation of an audio system and hearing loop and secondary glazing to improve sound and thermal insulation.

**Community safety** – the Moseley Street Wardens project was funded by Birmingham City Council and the Wardens have worked alongside its Environmental Services team as well as the Police and Fire Service to help local residents. The Street Wardens continue to be a valuable resource in keeping

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the neighbourhood clean and safe. Fly-tipping, graffiti, anti-social behavior and fly-posting are constant problems that would blight the neighbourhood if it were not for the vigilance of the Wardens. Residents trust the Wardens and see the difference their work makes. The Street Wardens have continued to support community life through their work in supporting Moseley Farmers' Market, Moseley in Bloom and the Moseley Society monthly car park clean ups.

**Health and Environment** – Moseley Green Doctor was a new project in 2007 and Moseley Street Wardens were able to continue with this work for part of 2008. The Street Wardens re-visited residents from the first year and they supported new people in order to reduce the numbers of people suffering from fuel poverty. Residents were helped with advice about saving money on fuel bills, staying warm and reducing their carbon dioxide emissions. We have worked in partnership with others to try and sustain this project.

**Regeneration** - through the co-ordination of the Moseley Regeneration Group the CDT has been able to bring together stakeholders to consider strategically how to improve the neighbourhood. The group considered and commented on significant planning applications. It continued its work to update the Moseley Action Plan, first written in 1992. Agreement was finally reached with the City Council to revise this important document and work on this will begin in the new financial year. It is hoped that the new document will be adopted by the City Council as formal guidance in the consideration of planning and regeneration matters in the future and will help preserve the character of the neighbourhood.

We have led a coalition of local community groups and individuals concerned about the future of Highbury Trust this year. This Trust falls within the area of benefit and has substantial assets. Unfortunately, it has not been maintained well and has been used insufficiently for charitable activity. Therefore, we have supported a campaign to introduce better governance and increased charitable activity by the Trust. There is great potential for Highbury Trust to have regenerative affect on the neighbourhood.

**Supporting the local economy** – “Moseley the creative village” project has seen the organisation supporting the many local people working in the creative

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industries and promoting Moseley as a creative village. The Moseley Creative Forum has seen people from diverse backgrounds attend networking events in the last year. In addition, the monthly Moseley Arts Market has continued to help dozens of small enterprises bring their products to market. Alongside the Market the new Made in Moseley website was launched this year to help local creative businesses promote and sell their work.

**Our development** – this year the organisation has continued to use the Development Trusts Association Health Check tool to help monitor its progress towards becoming a successful Development Trust. Level two of the Health Check has been completed. Steps towards the final level targets are being made.

**FINANCIAL REVIEW**

The accounts that follow show that over the last year the Trust has been able to maintain a good financial position whilst improving on its overall financial sustainability.

The Trust has concluded that there are no urgent financial risks facing the organisation and there are systems in place to manage the financial risks. The risks that that need most attention over the following year are: Loss of grant income, lower than anticipated rental income or room hire, lower than anticipated use of the Moseley Exchange and the potential for loss of core staff.

**Principal Funding Sources**

Trustees are grateful to the grant making bodies that have contributed to the work of the organisation. These include: European Regional Development Fund, The Tudor Trust, The Mary Kinross Charitable Trust, Limoges Trust, The William A Cadbury Charitable Trust, CHK Charities Limited, Birmingham City Council (Moseley & Kings Heath Ward Neighbourhood Renewal Fund) and W O Street Charitable Foundation,

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**Reserves Policy**

Trustees have agreed the following reserves policy for the Development Trust:

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that a reserve of £30,000 is necessary to meet unforeseen building repairs and that a further reserve of £45,000 is necessary to safeguard staff costs and ensure that services continue in the event of delays in receipt of grants. This approximates to six months core salary costs. The Board believes that reserves should be at least at this level to ensure the charity can run efficiently and meet the needs of the beneficiaries. £80,000 has been designated for building improvements and to progress the Moseley Exchange Project, of which £3,805 has been expended to date. A further £17,288 has been used to purchase fixed assets which have not yet been depreciated.

**Investment Policy**

Moseley CDT invests the majority of its cash that is not needed for immediate use in an Alliance and Leicester instant access savings account. This account offers security and a competitive interest rate.

**PLANS FOR FUTURE PERIODS**

In the coming year the CDT will continue to increase its independent income from the Moseley Exchange project, room hire activities and office accommodation. This is an important source of revenue for the organisation. At the same time improvements to the building will continue to ensure that it is safe, accessible and pleasant to use.

The marketing and operation of the Moseley Exchange project will be a priority this year. This will be an important and challenging area of work for the CDT and will require it to build new partnerships.

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The CDT will continue to seek ways to progress objectives around training, employment, social enterprise and health for Moseley. It will continue to co-ordinate the Moseley Regeneration Group and develop the Moseley creative village project. The development of new projects that are consistent with the aims of the Exchange Project will be an objective for CDT.

We will take steps to ensure the continued employment of the Moseley Street Wardens. In addition, we hope to increase our capacity to deliver community development work as part of the Birmingham Voluntary Service Council's network of Development Agencies.

We will continue to monitor our progress against the targets set out in the Development Trusts Association Health Check and continue to promote our work to residents and seek to find support from members of the local black and minority ethnic community.

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection

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of fraud and other irregularities.

**TRUSTEES**

The Trustees listed on page one have served from 01 March 2008 until the date of this report, unless otherwise stated.

**STAFF**

Tony Thapar – Coordinator

Matthew Colleran – Centre Manager

Emma Freake – Finance Officer

Graham Flint – Moseley Street Warden

Kim Monaghan – Moseley Street Warden

Michael Mould – Evening Caretaker

Phillip Paton – Saturday Caretaker

**VOLUNTEERS**

Ted Blagburn – Management of the Post Office building,

Jonathan Smith – Moseley CDT Webmaster

Jamie Lewis – Moseley Arts Market

Karin O’Sullivan – Moseley creative forum

**AUDITOR**

Trustees plan to review the appointment of the Auditor for 2009-10.

Approved by the Trustees on 18<sup>th</sup> May 2009

and signed on their behalf

Dr. Steve Harding

Chairman

**Independent auditors' report to the members of  
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

We have audited the financial statements of Moseley Community Development Trust for the year ended 28 February 2009, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the Trustees and auditors**

As described in the Statement of Trustee's Responsibilities, the charitable company's Trustees, who are also the Directors for the purposes of company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, whether the financial statements are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

## Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of state of the charitable company's affairs as at 28<sup>th</sup> February 2009 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

Mazars LLP  
Chartered Accountants  
and registered auditors  
The Broadway  
Dudley  
DY1 4PY

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**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income & expenditure account) FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Note	Unrestricted funds £'s	Restricted funds £'s	2009 Total £'s	2008 Total £'s
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
<b>Voluntary Income</b>		2,629	-	2,629	30,500
Fundraising and donations					
<b>Activities for generating funds</b>					
Room hire income		32,160	-	32,160	37,698
Professional services		11,520	-	11,520	10,132
<b>Investment Income</b>					
Bank interest	3	16,533	-	16,533	10,546
Office rental		43,548	-	43,548	42,242
<b>Incoming resources from charitable activities</b>					
Grants receivable		-	402,255	402,255	112,296
Arts Market		4,439	-	4,439	1,950
<b>TOTAL INCOMING RESOURCES</b>		<b>110,829</b>	<b>402,255</b>	<b>513,084</b>	<b>245,364</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
<b>Fundraising trading costs</b>					
Room hire	5b	43,613	-	43,613	49,541
Professional services	5c	13,900	-	13,900	14,154
<b>Investment management costs</b>					
Office rental	5a	22,073	-	22,073	21,544
<b>Charitable activities</b>	5d	<b>23,593</b>	<b>134,351</b>	<b>157,944</b>	<b>120,976</b>
<b>Governance costs</b>	5e	<b>7,338</b>	<b>-</b>	<b>7,338</b>	<b>6,702</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>110,517</b>	<b>134,351</b>	<b>244,868</b>	<b>212,917</b>
<b>Net incoming resources before transfers</b>		<b>312</b>	<b>267,904</b>	<b>268,216</b>	<b>32,447</b>
Fund transfer expenditure	13	1,313	(1,313)		
<b>Net incoming resources after transfers</b>		<b>(1,001)</b>	<b>269,217</b>	<b>268,216</b>	<b>32,447</b>
Fund balances brought forward as 1 March 2008		157,831	633,801	791,632	759,185
Fund balances carried forward as at 28 February 2009		156,830	903,018	1,059,848	791,632

There were no recognised gains or losses during the year other than the surplus shown above. All of the above results are derived from continuing activities.

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**BALANCE SHEET AT 28 FEBRUARY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	9	<u>867,422</u>	<u>532,958</u>
<b>CURRENT ASSETS</b>			
Accrued Income		57,774	-
Trade debtors		4,175	22,126
Prepayments		-	902
Cash at bank and in hand		<u>189,825</u>	<u>249,587</u>
		251,774	272,615
<b>CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	<u>(59,348)</u>	<u>(13,941)</u>
<b>NET CURRENT ASSETS</b>		<u>192,426</u>	<u>258,674</u>
<b>NET ASSETS</b>		<u>1,059,848</u>	<u>791,632</u>
<b>FUNDS</b>			
Restricted funds	12	903,018	633,801
Unrestricted funds	14	<u>156,830</u>	<u>157,831</u>
		<u>1,059,848</u>	<u>791,632</u>

Approved by the Trustees on  
and signed on their behalf

Director/Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 1985. The principal policies adopted in the preparation of the financial statements are as follows:

**Income**

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

**Tangible fixed assets**

All assets costing more than £2,000 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements	2% per annum
Office and Computer Equipment	30% per annum

Land is not depreciated.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

**Fund accounting**

*Unrestricted funds* - the charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the directors).

*Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

*Designated funds* – these are unrestricted funds that have been set aside by the Trustees for specific purposes.

**Pension Costs**

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2 INCOMING RESOURCES**

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

	2009	2008
	£	£
<b>3 INTEREST RECEIVABLE AND SIMILAR INCOME</b>		
Bank interest	16,533	10,546
	<u>=====</u>	<u>=====</u>

	2009	2008
	£	£
<b>4 TOTAL RESOURCES EXPENDED</b>		

Total resources expended include the following:-

Amounts due to accountants/auditors in respect of		
Audit (2008-Independent examination)	4,200	2,820
Payroll costs	-	115
	<u>-----</u>	<u>-----</u>
	4,200	2,935
	<u>=====</u>	<u>=====</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**5 ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Basis of allocation	Office Rental	Room Hire	Professional services	Street Wardens	Volunteering & Community Support	Moseley-the Creative Village	Governance	2009 Total	2008 Total
		£	£	£	£	£	£	£	£	£
<i>Costs directly allocated to activities</i>										
<b>Staff Costs</b>	Direct				40,467	1,440	3,991		45,898	65,800
<b>Building/Premises Costs</b>	Direct						12,562		12,562	-
<b>Communications</b>	Direct				1,212				1,212	1,280
<b>Office Supplies/ Consumables</b>	Direct				1,120		235		1,355	1,814
<b>Insurance</b>	Direct						903		903	-
<b>Professional/ Consultancy Fees</b>	Direct						34,396		34,396	1,616
<b>Event Costs</b>	Direct						4,649		4,649	1,985
<b>Equipment</b>	Direct					1,624			1,624	1,960
<b>Accountancy/Audit fees</b>	Direct				588			3,612	4,200	2,820
<b>AGM/Annual Report Costs</b>	Direct							1,195	1,195	1,439
<b>General Supplies</b>	Direct		1,281		115				1,396	2,531
<i>Support costs allocated to activities</i>										
<b>Support Staff Costs</b>	Staff Time	9,676	24,190	10,583	6,048	9,071	28,726	2,419	90,713	84,490
<b>Building/Premises Costs</b>	Floor Area	8,069	11,336	2,088	2,088	2,088	2,088	-	27,757	25,836
<b>Communications</b>	Staff Time	136	468	77	148	148	255	43	1,275	1,215
<b>Office Supplies/ Consumables</b>	Staff Time	184	633	104	201	201	345	57	1,725	2,895
<b>Insurance</b>	Floor Area	1,654	2,323	428	428	428	428	-	5,689	5,213
<b>Professional/ Consultancy Fees</b>	Staff Time	30	103	17	33	33	56	10	282	2,250
<b>Bank charges</b>	Staff Time	8	26	4	9	9	14	2	72	72
<b>Depreciation</b>	Floor Area	2,316	3,253	599	599	599	599	-	7,965	9,701
		22,073	43,613	13,900	53,056	15,641	89,247	7,338	244,868	212,917
		(a)	(b)	(c)	(d)	(d)	(d)	(e)		

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6 TRUSTEES EMOLUMENTS**

None of the trustees received any emoluments or expenses during the period.

	2009 £	2008 £
<b>7 STAFF COSTS</b>		
Wages and salaries	111,928	111,040
Social security costs	10,592	10,516
Pension costs	8,082	5,417
Freelance staff costs	4,500	18,443
Other staff expenses	1,341	4,874
	<u>136,443</u>	<u>150,290</u>
	<u><u>136,443</u></u>	<u><u>150,290</u></u>

No employee received emoluments of more than £50,000.

The average number of persons employed by the company during the period was:

	Number	Number
Charitable Activities	5	5
Co - ordination	1	1
	<u>6</u>	<u>6</u>
	<u><u>6</u></u>	<u><u>6</u></u>

**8 TAXATION**

No taxation was payable for the period as the company is a registered charity.

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

<b>9</b>	Freehold land £	Building & improvements £	Office equipment £	Computer equipment £	Total £
<b>TANGIBLE FIXED ASSETS</b>					
<b>COST OR VALUATION</b>					
At 1 March 2008	202,768	398,271	8,304	6,417	615,760
Additions	-	329,404	6,251	6,774	342,429
At 28 February 2009	<u>202,768</u>	<u>727,675</u>	<u>14,555</u>	<u>13,191</u>	<u>958,189</u>
<b>ACCUMULATED DEPRECIATION</b>					
At 1 March 2008	-	68,081	8,304	6,417	82,802
Charge for the period	-	7,965	-	-	7,965
At 28 February 2009	<u>202,768</u>	<u>76,046</u>	<u>8,304</u>	<u>6,417</u>	<u>90,767</u>
<b>NET BOOK VALUES</b>					
At 28 February 2009	<u>202,768</u>	<u>651,629</u>	<u>6,251</u>	<u>6,774</u>	<u>867,422</u>
At 29 February 2008	<u>202,768</u>	<u>330,190</u>	<u>0</u>	<u>0</u>	<u>532,958</u>
Depreciation rates	0%	2%	30%	30%	

	2009 £	2008 £
<b>10 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	48,378	1,452
Tax & social security	2,944	3,267
Other creditors	110	440
Accruals	5,625	6,739
Deferred income	2,291	2,403
	<u>59,348</u>	<u>13,941</u>

**11 FINANCIAL COMMITMENTS**

The following have been contracted for but not provided for in the financial statements and are all due within one year:

Building works	140,000
Operating leases	1,424
	<u>141,424</u>

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**12 RESTRICTED FUNDS**

	Balance 2008 £	Incoming resources £	Expended resources £	Balance 2009 £
Street Warden Project	24,620	42,472	54,002	13,090
Property	526,524	-	7,691	518,833
Mary Kinross Trust	49,915	-	20,000	29,915
Lankelly Foundation	3,500	-	3,500	-
Adventure Capital Fund (Exchange)	15,000	-	15,000	-
Social Accounting	1,038	-	-	1,038
Green Doctor (BCC)	13,204	(10,140)	3,064	-
Green Doctor (Groundwork Birmingham)	-	-	1,313	(1,313)
Exchange (Mary Kinross Trust)	-	190,000	16,713	173,287
Exchange (Government Office W M)	-	109,923	13,068	96,855
Exchange (Tudor Trust)	-	50,000	-	50,000
Exchange Lift (Limoges, WO Street Trust)	-	5,000	-	5,000
Exchange Administrator (CHK, WA Cadbury)	-	15,000	-	15,000
	<u>633,801</u>	<u>402,255</u>	<u>134,351</u>	<u>901,705</u>
<b>13 TRANSFERS BETWEEN FUNDS</b>				
To write off Groundwork Birmingham	-	-	(1,313)	1,313
	<u>633,801</u>	<u>402,255</u>	<u>133,038</u>	<u>903,018</u>

**14 UNRESTRICTED FUNDS**

	General fund £
As at 1 March 2008	157,831
Net incoming resources	<u>(1,001)</u>
As at 28 February 2009	<u>156,830</u>

£80,000 has been designated for building improvements and to progress the Moseley Exchange Project, of which £3,805 has been expended to date. A further £17,288 has been used to purchase fixed assets which have not yet been depreciated.

**15 RELATED PARTY TRANSACTIONS**

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed assets £	Bank & cash £	Other current assets £	Current liabilities £	Total net assets £
Restricted funds	843,974	48,852	58,060	(47,868)	903,018
Unrestricted funds	23,448	140,973	3,889	(11,480)	156,830
	<u>867,422</u>	<u>189,825</u>	<u>61,949</u>	<u>(59,348)</u>	<u>1,059,848</u>

**MOSELEY COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

	2009		2008	
	£	£	£	£
<b>INCOME</b>				
Rental income & Room hire	75,707		79,940	
Fundraising	4,444		1,977	
Donations and gifts	2,625		3,006	
Bank interest receivable	16,533		10,546	
Grants receivable	402,255		139,763	
Professional services	<u>11,520</u>		<u>10,132</u>	
		513,084		245,364
<b>EXPENDITURE</b>				
Salaries & freelance costs	116,428		129,483	
Social Security	10,592		10,516	
Pension costs	8,082		5,417	
Repairs and Maintenance	26,914		13,548	
Heat and light	6,971		6,190	
Rent, rates and insurance	12,218		10,608	
Travel and Accommodation	217		347	
Printing, postage and consumables	4,312		6,363	
Professional & Consultancy Charges	34,678		3,866	
Telephone & Internet	2,488		2,495	
Training costs	374		1,580	
Bank & Credit Card charges	72		72	
Audit, accountancy and payroll costs	4,200		2,935	
Sundry expenditure	1,002		2,405	
Street wardens – equipment (clothing)	115		154	
Security	808		703	
AGM & Annual Report costs	1,195		1,439	
Community events	4,816		1,896	
Depreciation	7,965		9,701	
Room Hire Supplies	1,281		2,377	
Recruitment costs	-		781	
Volunteer Costs	9		7	
Websites & Publicity	<u>131</u>		<u>34</u>	
		<u>244,868</u>		<u>212,917</u>
Net surplus for the period		<u>268,216</u>		<u>32,447</u>